

# CMC Corporation

Interim consolidated financial statements

For the six-month period ended 30 September 2025



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# CMC Corporation

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# CMC Corporation

## GENERAL INFORMATION

### THE CORPORATION

CMC Corporation ("the Company") is a joint stock company incorporated in pursuant to the Business Registration Certificate No. 0100244112 issued by the Department of Planning and Investment of Hanoi on 7 February 2007 and Business Registration Certificate No. 0100244112 issued by the Department of Planning and Investment of Hanoi on 26 May 1993 and the subsequent amended Enterprise Registration Certificates, with the latest is the 26<sup>th</sup> amendment being granted by Department of Finance on 22 September 2025.

The current principal activities of the Company and its subsidiaries during the period are:

- ▶ Provision of information technology services and other services relating to computers;
- ▶ Producing software and providing services and solutions relating to software and content;
- ▶ Manufacturing, trading, repairing machineries and electronic equipment, communications and information technology ("IT");
- ▶ Trading of real estate and land use rights and provision of lease services;
- ▶ Telecommunications activities.

The Company's head office is located at CMC Tower, No.11 Duy Tan street, Cau Giay ward, Hanoi city, Vietnam. The Company has a branch located at Building A - Lot Vb.27b-28-29, Road No. 19, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City, Vietnam.

### BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Mr. Nguyen Trung Chinh	Chairman
Mr. Gum Ki Ho	Member
Mr. Kwon Oh Soo	Member
Mr. Nguyen Minh Duc	Member
Mr. Truong Tuan Lam	Member
Mr. Nguyen Danh Lam	Member
Mr. Nguyen Phuoc Hai	Member
Mr. Le Viet Ha	Member
Mr. Ha The Vinh	Member

### BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

Ms. Mai Thu Ha	Head of Board of Supervision
Mr. Nguyen Thanh Nam	Member
Mr. Ta Hoang Linh	Member

# CMC Corporation

## GENERAL INFORMATION (continued)

### MANAGEMENT

Members of the management during the period and at the date of this report are:

Mr. Nguyen Trung Chinh	Executive President of the Group (*)	
Mr. Ho Thanh Tung	Senior Executive Vice President, Chief Executive Officer	
Mr. Ngo Trong Hieu	Executive Vice President	
Mr. Le Thanh Son	Executive Vice President, Chief Operating Officer	
Mr. Dang Ngoc Bao	Executive Vice President	
Mr. Pham Ngoc Bac	Executive Vice President	Appointed on 15 July 2025
Mr. Nguyen Thanh Tung	Executive Vice President	Appointed on 15 July 2025
Mr. Dang Tung Son	Senior Vice President Chief Strategy Officer	
Mr. Dang Van Tu	Senior Vice President Chief Technology Officer	
Mr. Nguyen Minh Tue	Senior Vice President Chief Financial Officer	
Mr. Dang Minh Tuan	Senior Vice President	Appointed on 23 July 2025
Mr. Pho Duc Kien	Vice President	Appointed on 23 July 2025
Mr. Tran Quoc Chinh	Vice President	Appointed on 23 July 2025
Mr. Le Anh Linh	Vice President	Appointed on 23 July 2025
Mr. Le Anh Tuan	Vice President	Appointed on 23 July 2025
Mr. Nguyen Hai Son	Vice President	Appointed on 23 July 2025
Mr. Nguyen Viet Bach	Vice President	Appointed on 23 July 2025

(\*) The Group comprises CMC Corporation and its subsidiaries.

### LEGAL REPRESENTATIVE

The legal representatives of the Company during the period and at the date of this report are Mr. Nguyen Trung Chinh, the Chairman of the Board of Directors cum Executive President of the Group, and Mr. Ho Thanh Tung, Senior Executive Vice President cum Chief Executive Officer of the Group.

### AUDITOR

The auditor of the Company is Ernst & Young Vietnam Limited.

# CMC Corporation

## REPORT OF MANAGEMENT

Management of CMC Corporation ("the Company") is pleased to present this report and the interim consolidated financial statements of the Company and its subsidiaries (collectively referred to as "the Group") for the six-month period ended 30 September 2025.

### MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Management is responsible for the interim consolidated financial statements of each financial period which give a true and fair view of the interim consolidated financial position of the Group and of the interim consolidated results of its operations and its interim consolidated cash flows for the period. In preparing those interim consolidated financial statements, management is required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ make judgements and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- ▶ prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue its business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Group and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

### STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Group as at 30 September 2025 and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim consolidated financial statements.

For and on behalf of management:



Nguyen Trung Chinh  
Chairman  
Executive President of the Group

Hanoi, Vietnam

27 November 2025



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Ernst & Young Vietnam Limited  
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Website (VN): ey.com/vi\_vn

Reference: 11887657/68680872/LR - HN

## REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

**To: The Shareholders of CMC Corporation**

We have reviewed the accompanying interim consolidated financial statements of CMC Corporation ("the Company") and its subsidiaries (collectively referred to as "the Group") as prepared on 27 November 2025 and set out on pages 6 to 58, which comprise the interim consolidated balance sheet as at 30 September 2025, the interim consolidated income statement and interim consolidated cash flow statement for the six-month period then ended and the notes thereto.

### ***Management's responsibility***

The Group's management is responsible for the preparation and presentation of the interim consolidated financial statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim consolidated financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' responsibility***

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Group as at 30 September 2025, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim consolidated financial statements.



**Ernst & Young Vietnam Limited**

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Le Duc Truong  
Deputy General Director  
Audit Practising Registration  
Certificate No. 0816-2023-004-1

Ho Chi Minh City, Vietnam

28 November 2025

INTERIM CONSOLIDATED BALANCE SHEET  
as at 30 September 2025

Currency: VND

Code	ASSETS	Notes	30 September 2025	31 March 2025
<b>100</b>	<b>A. CURRENT ASSETS</b>		<b>4,413,244,869,760</b>	<b>3,791,498,827,125</b>
<b>110</b>	<b>I. Cash and cash equivalents</b>	<b>4</b>	<b>582,893,745,801</b>	<b>781,437,920,271</b>
111	1. Cash		524,867,345,801	686,950,920,271
112	2. Cash equivalents		58,026,400,000	94,487,000,000
<b>120</b>	<b>II. Short-term investments</b>		<b>1,418,869,824,621</b>	<b>1,271,526,984,742</b>
123	1. Held-to-maturity investments	5	1,418,869,824,621	1,271,526,984,742
<b>130</b>	<b>III. Current accounts receivable</b>		<b>1,880,636,035,775</b>	<b>1,325,869,748,381</b>
131	1. Short-term trade receivables	6.1	1,613,754,716,428	1,185,106,267,547
132	2. Short-term advances to suppliers	6.2	147,438,515,033	83,840,928,244
136	3. Other short-term receivables	7	171,261,309,797	106,368,931,411
137	4. Provision for short-term doubtful receivables	6.3	(51,818,505,483)	(49,446,378,821)
<b>140</b>	<b>IV. Inventories</b>	<b>9</b>	<b>394,199,953,562</b>	<b>280,043,610,880</b>
141	1. Inventories		394,199,953,562	280,043,610,880
<b>150</b>	<b>V. Other current assets</b>		<b>136,645,310,001</b>	<b>132,620,562,851</b>
151	1. Short-term prepaid expenses	14	80,901,249,889	79,654,623,336
152	2. Deductible value-added tax		53,686,469,108	51,693,002,265
153	3. Tax and other receivables from the State		2,057,591,004	1,272,937,250

INTERIM CONSOLIDATED BALANCE SHEET (continued)  
as at 30 September 2025

Currency: VND

Code	ASSETS	Notes	30 September 2025	31 March 2025
200	<b>B. NON-CURRENT ASSETS</b>		<b>4,163,966,237,571</b>	<b>3,885,556,124,586</b>
210	<i>I. Long-term receivables</i>		<i>30,039,305,282</i>	<i>25,969,380,561</i>
216	1. Other long-term receivables	7	30,039,305,282	25,969,380,561
220	<i>II. Fixed assets</i>		<i>2,369,935,672,904</i>	<i>2,224,006,500,737</i>
221	1. Tangible fixed assets	10	1,962,907,097,840	1,795,364,746,583
222	Cost		4,178,491,768,403	3,839,857,192,420
223	Accumulated depreciation		(2,215,584,670,563)	(2,044,492,445,837)
227	2. Intangible fixed assets	11	407,028,575,064	428,641,754,154
228	Cost		706,397,244,556	703,256,992,083
229	Accumulated amortisation		(299,368,669,492)	(274,615,237,929)
240	<i>III. Long-term assets in progress</i>		<i>1,061,573,285,106</i>	<i>1,120,806,486,475</i>
241	1. Long-term work in progress		809,122,989	190,000,000
242	2. Construction in progress	12	1,060,764,162,117	1,120,616,486,475
250	<i>IV. Long-term investments</i>		<i>305,212,901,156</i>	<i>94,006,298,260</i>
252	1. Investments in associates	13	83,212,901,156	92,006,298,260
255	2. Held-to-maturity investments	5	222,000,000,000	2,000,000,000
260	<i>V. Other long-term assets</i>		<i>397,205,073,123</i>	<i>420,767,458,553</i>
261	1. Long-term prepaid expenses	14	396,995,131,535	420,493,252,663
262	2. Deferred tax assets	31.3	71,463,167	86,852,731
269	3. Goodwill		138,478,421	187,353,159
270	<b>TOTAL ASSETS</b>		<b>8,577,211,107,331</b>	<b>7,677,054,951,711</b>

INTERIM CONSOLIDATED BALANCE SHEET (continued)  
as at 30 September 2025



Currency: VND

Code	RESOURCES	Notes	30 September 2025	31 March 2025
<b>300</b>	<b>C. LIABILITIES</b>		<b>4,711,621,687,815</b>	<b>3,999,539,286,547</b>
<b>310</b>	<b>I. Current liabilities</b>		<b>3,634,542,896,393</b>	<b>3,056,272,394,922</b>
311	1. Short-term trade payables	15.1	833,752,632,579	692,588,597,536
312	2. Short-term advances from customers	15.2	140,141,674,838	135,109,832,837
313	3. Statutory obligations	16	90,188,832,155	56,021,921,588
314	4. Payables to employees		225,837,490,035	275,462,596,951
315	5. Short-term accrued expenses	17	744,950,898,207	627,587,519,069
318	6. Short-term unearned revenue	19	196,138,373,304	241,948,362,350
319	7. Other short-term payables	18	113,871,339,640	83,336,683,717
320	8. Short-term loans	20	1,225,830,087,125	898,099,854,141
321	9. Short-term provisions	21	9,300,042,515	6,515,814,267
322	10. Bonus and welfare fund	22	54,531,525,995	39,601,212,466
<b>330</b>	<b>II. Non-current liabilities</b>		<b>1,077,078,791,422</b>	<b>943,266,891,625</b>
336	1. Long-term unearned revenue	19	29,438,745,210	25,827,536,162
337	2. Other long-term liabilities	18	18,178,688,204	18,094,076,286
338	3. Long-term loans	20	997,660,862,668	873,831,927,858
341	4. Deferred tax liabilities	31.3	25,195,148,235	25,513,351,319
343	5. Scientific and technological development fund	23	6,605,347,105	-

INTERIM CONSOLIDATED BALANCE SHEET (continued)  
as at 30 September 2025

Currency: VND

Code	RESOURCES	Notes	30 September 2025	31 March 2025
400	<b>D. OWNERS' EQUITY</b>		<b>3,865,589,419,516</b>	<b>3,677,515,665,164</b>
410	<i>I. Owners' equity</i>	24	<i>3,865,589,419,516</i>	<i>3,677,515,665,164</i>
411	1. Issued share capital		2,117,839,070,000	2,113,396,070,000
411a	- Ordinary shares with voting rights		2,117,839,070,000	2,113,396,070,000
412	2. Share premium		27,062,540,400	27,062,540,400
414	3. Other owners' capital		371,662,664,388	371,662,664,388
415	4. Treasury shares		(388,000,000)	(388,000,000)
417	5. Foreign exchange differences reserve		(7,427,807,225)	(2,329,285,651)
421	6. Undistributed earnings		553,460,633,688	413,313,754,015
421a	- Accumulated undistributed earnings by the end of prior period		369,315,265,871	64,673,198,003
421b	- Undistributed earnings of current period		184,145,367,817	348,640,556,012
429	7. Non-controlling interests		803,380,318,265	754,797,922,012
440	<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>		<b>8,577,211,107,331</b>	<b>7,677,054,951,711</b>


Hanoi, Vietnam  
27 November 2025

Nguyen Hong Phuong  
Preparer cum Chief Accountant

Nguyen Minh Tue  
Chief Financial Officer

Nguyen Trung Chinh  
Executive President of the Group

INTERIM CONSOLIDATED INCOME STATEMENT  
for the six-month period ended 30 September 2025

Currency: VND

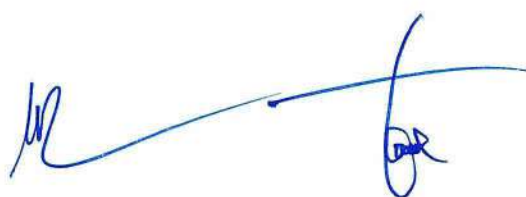
Code	ITEMS	Notes	For the six-month period ended 30 September 2025	For the six-month period ended 30 September 2024
01	1. Revenue from sale of goods and rendering of services	26.1	4,630,231,474,261	3,981,710,539,959
02	2. Deductions	26.1	-	-
10	3. Net revenue from sale of goods and rendering of services	26.1	4,630,231,474,261	3,981,710,539,959
11	4. Cost of goods sold and services rendered	27	(3,821,129,937,443)	(3,313,541,026,454)
20	5. Gross profit from sale of goods and rendering of services		809,101,536,818	668,169,513,505
21	6. Finance income	26.2	68,985,804,596	59,223,920,515
22	7. Finance expenses	28	(55,407,172,962)	(48,215,636,477)
23	- In which: Interest expenses		(41,455,469,665)	(38,536,479,475)
24	8. Shares of profit of associates	13	22,061,932,897	19,077,461,656
25	9. Selling expenses	29	(286,683,165,907)	(254,121,841,929)
26	10. General and administrative expenses	29	(281,230,301,460)	(243,067,026,866)
30	11. Operating profit		276,828,633,982	201,066,390,404
31	12. Other income		1,176,892,213	3,061,146,507
32	13. Other expenses		(1,714,615,884)	(4,855,350,102)
40	14. Other loss		(537,723,671)	(1,794,203,595)
50	15. Accounting profit before tax		276,290,910,311	199,272,186,809
51	16. Current corporate income tax expense	31.2	(43,865,959,764)	(26,721,891,036)
52	17. Deferred tax income	31.3	302,813,523	280,511,864

INTERIM CONSOLIDATED INCOME STATEMENT (continued)  
for the six-month period ended 30 September 2025

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 September 2025	For the six-month period ended 30 September 2024 (Restated)
60	18. Net profit after tax		232,727,764,070	172,830,807,637
61	19. Net profit after tax attributable to shareholders of the parent		184,145,367,817	142,100,659,170
62	20. Net profit after tax attributable to non-controlling interests		48,582,396,253	30,730,148,467
70	21. Basic earnings per share	33	871	588
71	22. Diluted earnings per share	33	871	588

Hanoi, Vietnam  
27 November 2025



Nguyen Hong Phuong  
Preparer cum Chief Accountant



Nguyen Minh Tue  
Chief Financial Officer

Nguyen Trung Chinh  
Executive President of the Group

INTERIM CONSOLIDATED CASH FLOW STATEMENT  
for the six-month period ended 30 September 2025

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 September 2025	For the six-month period ended 30 September 2024
	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01	Accounting profit before tax		276,290,910,311	199,272,186,809
	Adjustments for:			
02	Depreciation of tangible fixed assets, amortisation of intangible fixed assets (including amortisation of goodwill), and allocation of long-term land lease payments		199,039,422,845	197,175,300,223
03	Provisions/(reversal of provisions)		5,156,354,910	(548,704,869)
04	Foreign exchange loss/(gain) arisen from revaluation of monetary accounts denominated in foreign currency		2,660,267,869	(12,139,343,543)
05	Profits from investing activities		(62,863,014,401)	(52,834,411,511)
06	Interest expenses	28	41,455,469,665	38,536,479,475
08	Operating profit before changes in working capital		461,739,411,199	369,461,506,584
09	Increase in receivables		(538,163,318,067)	(509,364,645,366)
10	Increase in inventories		(114,156,342,682)	(73,967,480,724)
11	Increase in payables		335,658,634,063	471,401,117,892
12	Decrease/(increase) in prepaid expenses		20,198,798,153	(32,471,437,164)
14	Interest paid		(53,723,655,448)	(35,091,055,923)
15	Corporate income tax paid	16	(31,965,426,167)	(33,366,699,935)
17	Other cash outflows for operating activities		(22,462,827,505)	(28,082,253,879)
20	Net cash flows from operating activities		57,125,273,546	128,519,051,485
	<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
21	Purchase and construction of fixed assets		(397,635,225,292)	(326,794,845,015)
23	Loans to other entities and payments for purchase of debt instruments of other entities		(739,375,468,170)	(1,094,604,675,342)
24	Collections from borrowers and proceeds from sale of debt instruments of other entities		372,032,628,291	1,012,899,275,561
27	Interest and dividends received		48,535,649,757	55,777,581,907
30	Net cash flows used in investing activities		(716,442,415,414)	(352,722,662,889)

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)  
for the six-month period ended 30 September 2025

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 September 2025	For the six-month period ended 30 September 2024
	<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
31	Capital contribution and issuance of shares		4,443,000,000	4,553,000,000
32	Capital redemption		-	(418,000,000)
33	Drawdown of borrowings		1,683,901,764,978	1,644,410,788,668
34	Repayment of borrowings		(1,232,342,597,184)	(1,372,136,363,593)
36	Dividends paid to shareholders of the parent and non-controlling interests		(71,313,600)	(57,998,811)
40	<b>Net cash flows from financing activities</b>		<b>455,930,854,194</b>	<b>276,351,426,264</b>
50	<b>Net (decrease)/increase in cash for the period</b>		<b>(203,386,287,674)</b>	<b>52,147,814,860</b>
60	<b>Cash and cash equivalents at the beginning of the period</b>		<b>781,437,920,271</b>	<b>510,579,888,457</b>
61	Impact of foreign exchange rate fluctuation		4,842,113,204	3,830,389,450
70	<b>Cash and cash equivalents at the end of the period</b>	4	<b>582,893,745,801</b>	<b>566,558,092,767</b>



Nguyen Hong Phuong  
Preparer cum Chief Accountant



Nguyen Minh Tue  
Chief Financial Officer

Hanoi, Vietnam  
27 November 2025

Nguyen Trung Chinh  
Executive President of the Group

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS  
as at 30 September 2025 and for the six-month period then ended

## 1. CORPORATE INFORMATION

CMC Corporation ("the Company") is a joint stock company incorporated in pursuant to the Business Registration Certificate No. 0100244112 issued by the Department of Planning and Investment of Hanoi on 7 February 2007 and Business Registration Certificate No. 0100244112 issued by Department of Planning and Investment of Ha Noi on 26 May 1993 and the subsequent amended Enterprise Registration Certificates, with the latest is the 26<sup>th</sup> amendment being granted by Department of Finance of Ha Noi on 22 September 2025.

The current principal activities of the Company and its subsidiaries during the period are:

- Provision of information technology services and other services relating to computers;
- Producing software and providing services and solutions relating to software and content;
- Manufacturing, trading, repairing machineries and electronic equipment, communications and information technology ("IT");
- Trading of real estate and land use rights and provision of lease services;
- Telecommunications activities.

The normal course of business cycle of the Company is 12 months.

The Company's head office is located at CMC Tower, No. 11 Duy Tan Street, Cau Giay Ward, Hanoi City, Vietnam. The Company has a branch located at Building A - Lot Vb.27b-28-29, Road No. 19, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City, Vietnam.

The number of employees of the Company and its subsidiaries (collectively referred to as "the Group") as at 30 September 2025 is 5,034 (31 March 2025: 4,856).

### *Corporate structure*

As at 30 September 2025, the Company has 17 subsidiaries (30 September 2025: 15 subsidiaries). Details on these subsidiaries and the Company's ownership interest in these subsidiaries are as follows:

<i>Name of the entity</i>	<i>Head office's address</i>	<i>Principal activities</i>	<i>Effective equity interest</i>	<i>Voting rights</i>
CMC Technology and Solution Company Limited	Hanoi	Providing IT solutions	100%	100%
CMC Telecommunication Infrastructure Corporation (i)	Hanoi	Providing telecommunications services	54.63%	54.63%
CMC Global Company Limited	Hanoi	Software services	100%	100%
CMC Consulting Company Limited	Hanoi	Providing services and distribution of software products	100%	100%
CMC Blue France Company Limited (ii)	France	Providing BPO, ITO outsourcing services	100%	100%

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

1. **CORPORATE INFORMATION** (continued)

**Corporate structure** (continued)

<i>Name of the entity</i>	<i>Head office's address</i>	<i>Principal activities</i>	<i>Effective equity interest</i>	<i>Voting rights</i>
CMC Applied Technology Institute	Hanoi	Research and application of high technology, new technologies in ICT fields	100%	100%
CMC Cyber Security Company Limited (iii)	Hanoi	Providing information security solution	100%	100%
CMC Japan Joint Stock Company (iii)	Japan	Providing software services	100%	100%
CMC - APAC Private Limited (iii)	Singapore	Providing software services	100%	100%
CMC Korea Joint Stock Company (iii)	Korea	Providing software services	100%	100%
CMC Global Malaysia SDN.BHD Company Limited (iii) (iv)	Malaysia	Providing software services	100%	100%
CMC Da Nang Company Limited	Da Nang	Providing electronic components	100%	100%
CMC Education Company Limited	Hanoi	Undergraduate education services	100%	100%
CMC University Investment Joint Stock Company (iii)	Hanoi	Undergraduate education services	78.71%	78.71%
CMC University (iii)	Hanoi	Undergraduate education services	72.67%	92.33%
CMC AI Digital Infrastructure Company Limited	Hanoi	Digital Infrastructure	100%	100%
CMC OpenAI Joint Stock Company (iii) (v)	Hanoi	Providing software services	99%	99%

(i) Effective interest of 54.63% includes indirect equity interest through a 9.1% equity interest in CMC Technology and Solution Company Limited.

(ii) CMC Blue France Company Limited has temporarily suspended its operation.

(iii) The Company indirectly holds equity interests and voting rights over these entities through its subsidiaries, which are CMC Global Company Limited, CMC Education Company Limited and CMC AI Digital Infrastructure Company Limited.

(iv) As at 13 June 2025, APAC Private Limited – a wholly owned subsidiary of the Company, has established CMC Global Malaysia SDN.BHD. The principal activities of CMC Global Malaysia SDN.BHD are providing software development services, software design and technology solution services, trading computers, software, and equipment.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

## 1. CORPORATE INFORMATION (continued)

### *Corporate structure* (continued)

- (v) As at 31 July 2025, the Chairman of CMC AI Digital Infrastructure Company Limited - a wholly owned subsidiary of the Company, has established CMC OpenAI Joint Stock Company, which has a total charter capital of VND 100,000,000,000. The principal activities of CMC OpenAI Joint Stock Company are data processing, leasing digital infrastructure, and other related activities. As at 30 September 2025, CMC AI Digital Infrastructure Company Limited is in the process of contributing capital to CMC OpenAI Joint Stock Company.

## 2. BASIS OF PREPARATION

### 2.1 *Accounting standards and system*

The interim consolidated financial statements of the Group, which are expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

### 2.2 *Applied accounting documentation system*

The Group's applied accounting documentation system is the General Journal system.

### 2.3 *Fiscal year*

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 April and ends on 31 March of the subsequent year.

### 2.4 *Accounting currency*

The interim consolidated financial statements are prepared in VND which is also the Group's accounting currency.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

## 2. BASIS OF PREPARATION (continued)

### 2.5 *Basis of consolidation*

The interim consolidated financial statements comprise the interim financial statements of the Company and its subsidiaries for the six-month period ended 30 September 2025.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Company obtained control, and continued to be consolidated until the date that such control ceases.

The interim financial statements of subsidiaries are prepared for the same reporting period as the parent company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealised gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets in the subsidiaries not held by the Group and are presented separately in the interim consolidated income statement and within equity in the interim consolidated balance sheet.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

### 2.6 *Conversion of the financial statements of a foreign operation*

Conversion of the interim financial statements of a subsidiary of the Group which maintains its accounting records in other currency rather than the Group's accounting currency of VND, for consolidation purpose, is as follows:

- ▶ Assets and liabilities are converted into VND using the buying and selling exchange rates, respectively, as announced by the commercial banks where the Group frequently conducts its transactions at the interim balance sheet date;
- ▶ Equity is converted into VND using buying exchange rate as announced by the commercial banks where the Group frequently conducts its transactions at the capital contribution date;
- ▶ Revenues, other income and expenses are converted into VND using the actual transactional exchange rates; or the average exchange rates if the average exchange rates do not exceed +/- 2% the transactional exchange rates; and
- ▶ All foreign exchange differences resulting from conversion of interim financial statements of the subsidiary for the consolidation purpose are taken to the "foreign exchange differences reserve" on the interim consolidated balance sheet and charged to the interim consolidated income statement upon the disposal of the investment.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### 3.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of no more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

#### 3.2 *Inventories*

Inventories are measured at their historical costs. The cost of inventories comprise costs of purchase, costs of conversion (including raw materials, direct labor cost, other directly related cost, manufacturing general overheads allocated based on the normal operating capacity) incurred in bringing the inventories to their present location and condition.

In case the net realizable value is lower than the original price, it must be calculated according to the net realizable value.

Net realisable value ("NRV") represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The periodic method is used to record inventories, which are valued as follows:

Raw materials and merchandise	- cost of purchase on a weighted average basis.
Finished goods and work-in process	- cost of finished goods, semi products, merchandise on a weighted average basis.

##### *Provision for obsolete in inventories*

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the interim consolidated income statement. When inventories are expired, obsolescence, damage or become useless, the difference between the provision previously made and the historical cost of inventories are included in the interim consolidated income statement.

#### 3.3 *Receivables*

Receivables are presented in the interim consolidated balance sheet at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim consolidated income statement. When bad debts are determined as unrecoverable and accountant writes off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the interim consolidated income statement.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 3.4 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

#### 3.5 *Leased assets*

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

*Where the Group is the lessee*

Rentals under operating leases are charged to the interim consolidated income statement on a straight-line basis over the lease term.

*Where the Group is the lessor*

Assets subject to operating leases are included as the Group's fixed assets in the interim consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the interim consolidated income statement as incurred. Lease income is recognised in the interim consolidated income statement on a straight-line basis over the lease term.

For other cases under an operating lease, lease income is recognised in the interim consolidated income statement on a straight-line basis over the lease term.

#### 3.6 *Intangible fixed assets*

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 3.7 *Depreciation and amortization*

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	15 - 48 years
Machinery and equipment	3 - 20 years
Means of transportation	3 - 15 years
Office equipment	2 - 8 years
Copyrights, patent	3 - 15 years
Trademark	3 - 10 years
Computer software	3 - 8 years
Others	3 - 8 years
Project development right	38 years

#### 3.8 *Construction in progress*

Construction in progress represents the costs of acquiring new assets that have not yet been fully installed or the costs of construction that have not yet been fully completed. Construction in progress is stated at cost, which includes all necessary costs to construct, repair, renovate, expand, or re-equip the projects with technologies, such as construction costs, tools and equipment costs, project management costs, construction consulting costs, and borrowing costs that are eligible for capitalization.

Construction in progress will be transferred to the appropriate fixed asset account when these assets are fully installed or the construction project is fully completed, and depreciation of these assets will commence when they are ready for their intended use.

Construction costs are recognized as expenses when such costs do not meet the conditions to be recognized as fixed assets.

#### 3.9 *Borrowing costs*

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds. Borrowing costs are recorded as expense during the period in which they are incurred, except to the extent that they are capitalized as they are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

#### 3.10 *Prepaid expenses*

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim consolidated balance sheet and amortised over the period for which the amounts are paid or the year in which economic benefits are generated in relation to these expenses.

##### *Prepaid land rental*

The prepaid land rental represents the unamortised balance of advance payments made in accordance with lease contract signed with the Management Board of Ho Chi Minh city's Hi-tech Park on 11 August 2011 for a period of 50 years. Such prepaid rental is recognised as long-term prepaid expenses for allocation to the interim consolidated income statement over the remaining lease period in accordance with Circular 45/2013/TT-BTC dated 25 April 2013 guiding on the management, usage and depreciation of fixed assets.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 3.11 *Business combinations and goodwill*

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognised directly in the interim consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortisation. Goodwill is amortised on a straight-line basis over an estimated useful life from 5 to 10 years. The Group annually carries out test of impairment of goodwill, and if there is indicator that the impairment amount is higher than the annual amortisation, the excess of goodwill impairment over annual amortisation will be recorded in the interim consolidated income statement.

#### 3.12 *Investments*

##### *Investment in associates*

The Group's investment in its associate is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems it has significant influence if it has over 20% of the voting rights in the investee.

Under the equity method, the investment is carried in the interim consolidated balance sheet at cost plus post-acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. The Group does not charge any amortisation on the goodwill, but annually carries out test of impairment of goodwill. The interim consolidated income statement reflects the Group's share of the post-acquisition results of operation of the associate.

The share of post-acquisition profit/(loss) of the associates is presented on face of the interim consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividend/profit sharing receivable from associates reduces the carrying amount of the investment.

The interim financial statements of the associates are prepared for the same reporting period as the Group and using the consistent accounting policies with the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

##### *Held-to-maturity investments*

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as expense in the interim consolidated income statement and deducted against the value of such investments.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 3.12 *Investments* (continued)

##### *Provision for diminution in value of investments*

Provision of the investment is made when there are reliable evidence of the diminution in value of those investments at the balance sheet date. Increases or decreases to the provision balance are recorded as finance expense in the interim consolidated income statement.

#### 3.13 *Payables and accruals*

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

#### 3.14 *Provisions*

##### *General*

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

##### *Provision for warranty costs*

The provision for product warranty is an allowance for expenses related to products or goods that have been supplied or delivered to the buyer but are still within the warranty period, and the Group remains obligated to continue repairing or completing them under the contract or as committed to the customer.

#### 3.15 *Foreign currency transactions*

Transactions in currencies other than the Group's reporting currency (VND) are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment;
- Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual exchange rates at the balance sheet date which are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Group conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 3.16 *Share capital*

##### *Ordinary shares*

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognised as a deduction from share premium.

##### *Share premium*

Share premium is the difference between the par value and the issuance price of the shares, minus the actual expenses incurred for the issuance of the shares.

##### *Treasury shares*

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in the consolidated income statement upon purchase, sale, re-issue or cancellation of the Group's own equity instruments.

#### 3.17 *Scientific and technological development fund*

The scientific and technological development fund is created in order to fund for science and technology activities and projects of the Group in accordance with Decree No. 95/2014/ND-CP issued by the Government on 17 October 2014 and Joint Circular No. 12/2016/TTLT-BKHCHN-BTC issued by the Ministry of Science and Technology ("MOSC") and the Ministry of Finance on 28 June 2016 and Circular 05/2022/TT-BKHCHN issued by the Ministry of Science and Technology on 31 May 2022. The fund appropriation is approved by the Company's Board of Directors based on annual budget for scientific and technological development activities; and appropriated from undistributed earnings.

#### 3.18 *Appropriation of net profits*

Net profit after tax (excluding gain from bargain purchases) is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and the Vietnamese regulatory requirements.

The Company maintains the reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

##### *Bonus and welfare fund*

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim consolidated balance sheet.

##### *Scientific and technological development fund*

This fund is allocated for annual spending on scientific and technological development activities and is presented as a liability on the interim consolidated balance sheet.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 3.19 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

##### *Sale of goods*

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

##### *Revenue from software development and outsourcing services*

Revenue from software development and outsourcing services is recognised based on the volume of work completed and accepted by customers.

##### *Monthly charges from subscribers of telecommunication services*

Monthly subscription charges are recognised in the consolidated income statement on a straight-line basis over the subscription term of each customer.

##### *Interconnection fees with other telecom operators*

Revenue from interconnection fees is recorded when services are rendered and recorded at the amount of interconnection charges earned and based on the monthly reconciliation report between the Group and other telecom operators.

##### *Rendering of other services*

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion. Stage of completion is measured by reference to the labour hours incurred to reporting date as a percentage of total estimated labour hours for each contract.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

##### *Rental income*

Rental income arising from operating leases is recognised in the separate income statement on a straight line basis over the terms of the lease.

##### *Dividends and profits distribution income*

Dividend and profit distribution income are recognized when Company is entitled to receive dividends or when the Company are entitled to receive profits from its capital contributions .

##### *Interest income*

Interest is recognized on an accrual basis based on the time and actual interest rate for each period.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 3.20 Taxation

##### *Current income tax*

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim consolidated balance sheet date.

Current income tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in this case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to off-set current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

##### *Deferred tax*

Deferred tax is provided using the liability method on temporary differences at the interim consolidated balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- ▶ where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss; and
- ▶ in respect of taxable temporarily differences associated with investments in subsidiaries and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- ▶ where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- ▶ in respect of deductible temporarily differences associated with investments in associates, and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each consolidated balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each consolidated balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 3.20 *Taxation* (continued)

##### *Deferred tax* (continued)

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim consolidated balance sheet date.

Deferred tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to off-set current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

- ▶ either the same taxable entity; or
- ▶ when the Group intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

#### 3.21 *Segment information*

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from those of other segments.

The Group's business segments are derived mainly from sales of products and rendering of services.

#### 3.22 *Related parties*

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprises or individuals, including close members of their families.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

#### 4. CASH AND CASH EQUIVALENTS

	<i>Currency: VND</i>	
	<i>30 September 2025</i>	<i>31 March 2025</i>
Cash on hand	3,213,795,410	2,756,519,788
Cash at banks	521,653,550,391	684,194,400,483
Cash equivalents (*)	<u>58,026,400,000</u>	<u>94,487,000,000</u>
<b>TOTAL</b>	<b><u>582,893,745,801</u></b>	<b><u>781,437,920,271</u></b>

(\*) Cash equivalents as of 30 September 2025 comprised of VND bank deposits with term of 1-2 months, earning interest at rates ranging from 3.2% to 4.5% per annum (as at 31 March 2025 from 2.0% to 4.7% per annum).

#### 5. HELD-TO-MATURITY INVESTMENTS

	<i>Currency: VND</i>			
	<i>30 September 2025</i>		<i>31 March 2025</i>	
	<i>Cost</i>	<i>Carrying value</i>	<i>Cost</i>	<i>Carrying value</i>
<b>Short-term</b>				
Short-term investments (*)	<u>1,418,869,824,621</u>	<u>1,418,869,824,621</u>	<u>1,271,526,984,742</u>	<u>1,271,526,984,742</u>
<b>TOTAL</b>	<b><u>1,418,869,824,621</u></b>	<b><u>1,418,869,824,621</u></b>	<b><u>1,271,526,984,742</u></b>	<b><u>1,271,526,984,742</u></b>
<b>Long-term</b>				
Long-term investments (**)	<u>222,000,000,000</u>	<u>222,000,000,000</u>	<u>2,000,000,000</u>	<u>2,000,000,000</u>
<b>TOTAL</b>	<b><u>222,000,000,000</u></b>	<b><u>222,000,000,000</u></b>	<b><u>2,000,000,000</u></b>	<b><u>2,000,000,000</u></b>

(\*) As at 30 September 2025, short-term investments comprise:

- ▶ Bank deposits and certificates of deposit in VND at commercial banks and finance companies with original terms from 6 months to 12 months, earning interest at rates from 1.22% to 6.45% per annum (31 March 2025: from 3.06% to 6.45% per annum);
- ▶ Short-term USD deposits at commercial banks with terms of 6 months, earning interest at the rate of 0%.

(\*\*) As of 30 September 2025, long-term investments include:

- ▶ VND deposits at commercial banks with original terms ranging from 24 months to 36 months, earning interest rates from 4.90% per annum to 7.30% per annum (31 March 2025: 4.90% per annum).

The Group pledged a number of bank deposits as collaterals for short-term and long-term bank loans as presented in Note 20.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

## 6. TRADE RECEIVABLES AND ADVANCES TO SUPPLIERS

### 6.1 Short-term trade receivables

	Currency: VND	
	30 September 2025	31 March 2025
Trade receivables from customers	1,611,927,688,447	1,182,982,471,804
Trade receivables from related parties (Note 32)	<u>1,827,027,981</u>	<u>2,123,795,743</u>
<b>TOTAL</b>	<b><u>1,613,754,716,428</u></b>	<b><u>1,185,106,267,547</u></b>
<i>Provision for doubtful debts</i>	<i>(47,604,185,483)</i>	<i>(45,232,058,821)</i>

### 6.2 Short-term advances to suppliers

	Currency: VND	
	30 September 2025	31 March 2025
Short-term advances to suppliers	147,370,702,006	83,810,128,244
Short-term advances to related parties (Note 32)	<u>67,813,027</u>	<u>30,800,000</u>
<b>TOTAL</b>	<b><u>147,438,515,033</u></b>	<b><u>83,840,928,244</u></b>

### 6.3 Provision for doubtful debts

	Currency: VND	
	30 September 2025	31 March 2025
Opening balance	49,446,378,821	45,642,143,230
Provision made during the period	3,072,814,363	15,247,990,960
Reversal of provision during the period	<u>(700,687,701)</u>	<u>(11,443,755,369)</u>
<b>Ending balance</b>	<b><u>51,818,505,483</u></b>	<b><u>49,446,378,821</u></b>
<i>In which:</i>		
<i>Provision for short-term trade receivables (Note 6.1)</i>	<i>(47,604,185,483)</i>	<i>(45,232,058,821)</i>
<i>Provision for other short-term receivables (Note 7)</i>	<i>(4,214,320,000)</i>	<i>(4,214,320,000)</i>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

## 7. OTHER RECEIVABLES

Currency: VND

	30 September 2025		31 March 2025	
	Balance	Provision	Balance	Provision
<b>Short-term</b>				
Advances to employees	81,580,454,509	-	47,072,618,908	-
Interest receivables	45,177,706,981	-	22,055,308,021	-
Deposits and mortgages	7,680,695,618	-	6,981,555,221	-
Receivables from unbilled revenue	4,377,557,435	-	3,592,670,739	-
Receivables from the transfer of shares	3,500,000,000	(3,500,000,000)	3,500,000,000	(3,500,000,000)
Others	28,944,895,254	(714,320,000)	23,166,778,522	(714,320,000)
<b>TOTAL</b>	<b>171,261,309,797</b>	<b>(4,214,320,000)</b>	<b>106,368,931,411</b>	<b>(4,214,320,000)</b>
<i>In which:</i>				
<i>Other short-term receivables from third parties</i>	169,047,151,970	(4,214,320,000)	104,042,454,800	(4,214,320,000)
<i>Other short-term receivables from related parties (Note 32)</i>	2,214,157,827	-	2,326,476,611	-
<b>Long-term</b>				
Deposits and mortgages	30,039,305,282	-	25,969,380,561	-
<b>TOTAL</b>	<b>30,039,305,282</b>	<b>-</b>	<b>25,969,380,561</b>	<b>-</b>

## 8. BAD DEBTS

Currency: VND

	30 September 2025		31 March 2025	
	Cost	Recoverable amount	Cost	Recoverable amount
Overdue telecommunication subscription charges from customers	41,839,972,384	13,560,525,595	40,039,806,966	13,998,915,823
Other overdue receivables	25,914,933,750	2,375,875,056	25,726,996,222	2,321,508,544
<b>TOTAL</b>	<b>67,754,906,134</b>	<b>15,936,400,651</b>	<b>65,766,803,188</b>	<b>16,320,424,367</b>

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as at 30 September 2025 and for the six-month period then ended

9. INVENTORIES

Currency: VND

	30 September 2025		31 March 2025	
	Cost	Provision	Cost	Provision
Work in process	224,574,893,328	-	129,846,773,486	-
Raw materials, tools and equipment waiting for installation	116,803,198,287	-	53,729,440,427	-
Merchandises	47,384,092,427	-	94,166,903,005	-
Tools and supplies	3,678,290,689	-	715,353,549	-
Consignment goods	1,759,478,831	-	1,585,140,413	-
<b>TOTAL</b>	<b>394,199,953,562</b>	<b>-</b>	<b>280,043,610,880</b>	<b>-</b>



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as at 30 September 2025 and for the six-month period then ended

10. TANGIBLE FIXED ASSETS

Currency: VND

	Buildings and structures	Machinery and equipment	Means of transportation	Office equipment	Other tangible fixed assets	Total
<b>Cost:</b>						
As at 31 March 2025	594,480,038,725	2,423,439,360,462	734,247,843,306	77,672,037,237	10,017,912,690	3,839,857,192,420
- Transfer from construction in progress	-	327,252,787,513	648,147,810	227,992,000	-	328,128,927,323
- Newly purchase	-	3,631,278,004	1,587,542,091	5,972,035,956	-	11,190,856,051
- Disposal	-	-	-	(1,706,189,383)	-	(1,706,189,383)
- Other increase	240,545,348	298,002,129	998,376,596	37,153,864	507,828	1,574,585,765
- Other decrease	(44,129,456)	(202,034,507)	(79,439,810)	(228,000,000)	-	(553,603,773)
As at 30 September 2025	594,676,454,617	2,754,419,393,601	737,402,469,993	81,975,029,674	10,018,420,518	4,178,491,768,403
<b>In which:</b>						
Fully depreciated	5,138,716,983	621,045,796,938	302,439,253,930	63,924,348,725	4,473,821,729	997,021,938,305
<b>Accumulated depreciation:</b>						
As at 31 March 2025	125,000,217,979	1,392,171,757,674	448,527,223,828	69,121,585,245	9,671,661,111	2,044,492,445,837
- Depreciation for the period	13,586,953,843	134,869,301,926	14,106,291,448	9,262,705,229	330,214,135	172,155,466,581
- Disposal	-	-	-	(1,104,703,783)	-	(1,104,703,783)
- Other increase	24,544,734	74,694,624	-	23,581,037	235,510	123,055,905
- Other decrease	(4,836,105)	(31,338,644)	(5,951,716)	(39,467,512)	-	(81,593,977)
As at 30 September 2025	138,606,880,451	1,527,084,415,580	462,627,563,560	77,263,700,216	10,002,110,756	2,215,584,670,563
<b>Net carrying amount:</b>						
As at 31 March 2025	469,479,820,746	1,031,267,602,788	285,720,619,478	8,550,451,992	346,251,579	1,795,364,746,583
As at 30 September 2025	456,069,574,166	1,227,334,978,021	274,774,906,433	4,711,329,458	16,309,762	1,962,907,097,840

The Group has used most of floor areas at CMC building, No. 11 Duy Tan street, Cau Giay Ward, Hanoi City and "CMC Creative Space" building at Lot Vb.27b-28-29, Street No. 19, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City as office for lease to subsidiaries of the Group.

As at 30 September 2025, certain tangible fixed assets are pledged by the Group as collateral for loans from banks as disclosed in Note 20.

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as at 30 September 2025 and for the six-month period then ended

11. INTANGIBLE FIXED ASSETS

Currency: VND

	Copyright, patent, utilization right	Trademark	Computer software	Project development right (*)	Others	Total
<b>Cost:</b>						
As at 31 March 2025	220,918,832,762	551,086,545	179,818,624,722	266,342,703,401	35,625,744,653	703,256,992,083
- Newly purchase	500,000,000	-	155,400,000	-	-	655,400,000
- Transfer from construction in progress	-	-	1,876,664,453	-	602,297,082	2,478,961,535
- Disposal	(82,110,000)	-	-	-	-	(82,110,000)
- Other increase	-	-	88,000,938	-	-	88,000,938
As at 30 September 2025	221,336,722,762	551,086,545	181,938,690,113	266,342,703,401	36,228,041,735	706,397,244,556
<i>In which:</i>						
<i>Fully amortised</i>	49,282,744,478	551,086,545	45,568,056,048	-	10,922,879,255	106,324,766,326
<b>Accumulated amortisation:</b>						
As at 31 March 2025	156,895,093,569	551,086,545	67,097,293,776	25,869,544,147	24,202,219,892	274,615,237,929
- Amortisation for the period	1,406,557,163	-	12,772,892,324	3,504,509,256	7,098,426,362	24,782,385,105
- Disposal	(82,110,000)	-	-	-	-	(82,110,000)
- Other increase	-	-	53,156,458	-	-	53,156,458
As at 30 September 2025	158,219,540,732	551,086,545	79,923,342,558	29,374,053,403	31,300,646,254	299,368,669,492
<b>Net carrying amount:</b>						
As at 31 March 2025	64,023,739,193	-	112,721,330,946	240,473,159,254	11,423,524,761	428,641,754,154
As at 30 September 2025	63,117,182,030	-	102,015,347,555	236,968,649,998	4,927,395,481	407,028,575,064

(\*) This represents the value of right for the development of CMC University which is determined at the acquisition date of subsidiaries including CMC University Investment Joint Stock Company and Asia University of Arts and Design (currently known as CMC University) on 21 February 2022.

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## 12. CONSTRUCTION IN PROGRESS

	<i>Currency: VND</i>	
	<i>30 September 2025</i>	<i>31 March 2025</i>
"CMC Creative Space Hanoi" project (*)	670,231,047,511	629,748,385,199
"CMC Creative Space HCM" project (**)	291,378,279,383	288,178,705,040
Renovation costs for office and data center (***)	29,298,333,800	129,935,362,202
Fixed assets purchase	15,950,427,968	13,616,435,545
Others	53,906,073,455	59,137,598,489
<b>TOTAL</b>	<b><u>1,060,764,162,117</u></b>	<b><u>1,120,616,486,475</u></b>

(\*) This represents construction costs of the office complex and commercial center in the Central Area of Tay Ho Tay Urban Area, Xuan Dinh Ward, Hanoi.

(\*\*) This represents part of construction costs of the Group's office building project at Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City. The Group pledged all assets being formed from this project as collaterals for a long-term loan from commercial bank as presented in Note 20.

(\*\*\*) These expenses pertain to the renovation of the office and the newly operational data center at the Tan Thuan DC project of CMC Telecommunications Infrastructure Joint Stock Company.

During the period, the Group capitalised net borrowing costs amounting to VND 10.9 billion to construction cost of "CMC Creative Space HCM" project and "CMC Creative Space Hanoi" project.

## 13. INVESTMENTS IN ASSOCIATE

Investment in associate represents the investment in Netnam Joint Stock Company, a joint stock company established pursuant to the Business Registration Certificate No. 0100896284 issued by Hanoi Department of Planning and Investment for the first time on 2 June 2010. The headquarter of this company is on the 2nd floor, HITC Building, No.239 Xuan Thuy Street, Cau Giay Ward, Hanoi and it has a branch in Ho Chi Minh City at No. 10A Nguyen Thi Minh Khai Street, Saigon Ward, Ho Chi Minh City. Its principal activity is to provide internet services. The main business activity of this company is providing internet network services. As at 30 September 2025, the Company holds 41.4% equity interest and voting rights in this associate.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

13. INVESTMENTS IN ASSOCIATE (continued)

Details of investment in an associate are as follows:

	<i>Currency: VND</i>
	<i>Netnam Joint Stock Company</i>
<b>Investment costs:</b>	
As at 31 March 2025 and 30 September 2025	<u>7,258,356,000</u>
<b>Accumulated share in profit of associates:</b>	
As at 31 March 2025	84,747,942,260
Profit from associate	24,764,312,457
Distribution to bonus and welfare fund	(2,702,379,560)
Dividends received	<u>(30,855,330,001)</u>
As at 30 September 2025	<u>75,954,545,156</u>
<b>Ending value:</b>	
As at 31 March 2025	<u>92,006,298,260</u>
As at 30 September 2025	<u>83,212,901,156</u>

14. PREPAID EXPENSES

	<i>Currency: VND</i>	
	<i>30 September 2025</i>	<i>31 March 2025</i>
<b>Short-term</b>		
Tools and supplies	6,806,342,743	13,504,727,541
Office and infrastructure rental	14,134,753,568	16,217,575,447
Software installation fee	33,584,889,900	21,287,942,015
Others	26,375,263,678	28,644,378,333
<b>TOTAL</b>	<u>80,901,249,889</u>	<u>79,654,623,336</u>
<b>Long-term</b>		
Channel and server rental fees	199,235,992,927	197,487,526,188
Tools and supplies	64,850,423,521	84,806,335,168
Prepaid land rental	69,527,040,239	71,579,736,654
Office renovation expenses	18,790,541,386	26,941,478,514
Others	44,591,133,462	39,678,176,139
<b>TOTAL</b>	<u>396,995,131,535</u>	<u>420,493,252,663</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
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## 15. SHORT-TERM TRADE PAYABLES AND ADVANCES FROM CUSTOMERS

### 15.1 Short-term trade payables

Currency: VND

	30 September 2025		31 March 2025	
	Balance	Payable amount	Balance	Payable amount
Trade payables to suppliers	833,177,220,024	833,177,220,024	691,892,358,336	691,892,358,336
Trade payables to related parties (Note 32)	575,412,555	575,412,555	696,239,200	696,239,200
<b>TOTAL</b>	<b>833,752,632,579</b>	<b>833,752,632,579</b>	<b>692,588,597,536</b>	<b>692,588,597,536</b>

### 15.2 Short-term advances from customers

Currency: VND

	30 September 2025	31 March 2025
Short-term advances from customers	140,141,674,838	135,102,212,541
- Military Commercial Joint Stock Bank	25,726,470,000	-
- Vietnam National Petroleum Group	7,697,400,000	-
- Co-op Bank of Vietnam	7,240,000,000	-
- GBST Vietnam Limited Liability	7,488,160,172	-
- Other short-term advance from customers	91,989,644,666	135,102,212,541
Short-term advance from related parties (Note 32)	-	7,620,296
<b>TOTAL</b>	<b>140,141,674,838</b>	<b>135,109,832,837</b>

## 16. STATUTORY OBLIGATIONS

Currency: VND

	31 March 2025	Payable for the period	Payment/net off made in the period	30 September 2025
Corporate income tax	28,072,206,837	43,865,959,764	(31,965,426,167)	39,972,740,434
Value added tax	10,519,533,164	151,181,030,687	(148,451,807,418)	13,248,756,433
Foreign contractor tax	4,928,021,226	48,654,399,987	(31,389,216,963)	22,193,204,250
Personal income tax	9,633,102,399	87,464,666,789	(86,290,843,609)	10,806,925,579
Other taxes	2,869,057,962	26,149,176,304	(25,051,028,807)	3,967,205,459
<b>TOTAL</b>	<b>56,021,921,588</b>	<b>357,315,233,531</b>	<b>(323,148,322,964)</b>	<b>90,188,832,155</b>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
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#### 17. SHORT-TERM ACCRUED EXPENSES

	<i>Currency: VND</i>	
	<i>30 September 2025</i>	<i>31 March 2025</i>
Expenses for external services	382,480,437,716	387,531,256,863
Expenses for integrated projects	109,984,200,415	108,247,442,028
Accruals for salary and bonus	82,821,154,272	41,451,997,982
Payable from business cooperation contract	2,592,724,558	3,293,015,036
Accrued expense for constructed assets	118,053,782,542	55,967,685,908
Others	49,018,598,704	31,096,121,252
<b>TOTAL</b>	<b><u>744,950,898,207</u></b>	<b><u>627,587,519,069</u></b>

#### 18. OTHER PAYABLES

	<i>Currency: VND</i>	
	<i>30 September 2025</i>	<i>31 March 2025</i>
<b>Short-term</b>		
Dividend payable	1,597,965,242	1,669,278,842
Deposits, mortgages received	19,880,365,024	17,395,949,686
Social, health, unemployment insurance	18,310,781,564	16,717,785,465
Trade union fee	4,536,197,015	3,279,531,412
Others	69,546,030,795	44,274,138,312
<b>TOTAL</b>	<b><u>113,871,339,640</u></b>	<b><u>83,336,683,717</u></b>
<b>Long-term</b>		
Deposits, mortgages received	18,178,688,204	18,094,076,286
<b>TOTAL</b>	<b><u>18,178,688,204</u></b>	<b><u>18,094,076,286</u></b>
<i>In which:</i>		
<i>Other long-term payables to related parties (Note 32)</i>	<i>357,654,960</i>	<i>357,654,960</i>
<i>Other long-term payable to third parties</i>	<i>17,821,033,244</i>	<i>17,736,421,326</i>

#### 19. UNEARNED REVENUE

	<i>Currency: VND</i>	
	<i>30 September 2025</i>	<i>31 March 2025</i>
<b>Short-term</b>		
Unearned revenue from provision of telecommunication services	126,328,070,384	161,175,989,859
Unearned revenue from office rental	3,657,665,780	3,422,196,028
Unearned revenue from other services	66,152,637,140	77,350,176,463
<b>TOTAL</b>	<b><u>196,138,373,304</u></b>	<b><u>241,948,362,350</u></b>
<b>Long-term</b>		
Unearned revenue from provision of telecommunication services	29,438,745,210	25,827,536,162
<b>TOTAL</b>	<b><u>29,438,745,210</u></b>	<b><u>25,827,536,162</u></b>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

## 20. LOANS

Currency: VND

	31 March 2025		Movement during the period		30 September 2025	
	Balance	Payable amount	Increase	Decrease	Balance	Payable amount
<b>Short-term loans</b>						
Short-term loans from banks (Note 20.1)	655,121,376,399	655,121,376,399	1,265,702,969,752	(1,029,759,794,821)	891,064,551,330	891,064,551,330
Loans from others (Note 20.2)	116,291,767,858	116,291,767,858	3,405,386,027	(65,396,368,422)	54,300,785,463	54,300,785,463
Current portion of long-term loans from banks (Note 20.3)	126,686,709,884	126,686,709,884	217,141,633,791	(63,363,593,343)	280,464,750,332	280,464,750,332
<b>TOTAL</b>	<b>898,099,854,141</b>	<b>898,099,854,141</b>	<b>1,486,249,989,570</b>	<b>(1,158,519,756,586)</b>	<b>1,225,830,087,125</b>	<b>1,225,830,087,125</b>
<b>Long-term loans</b>						
Long-term loans from banks (Note 20.3)	791,785,518,570	791,785,518,570	412,258,890,961	(287,844,837,177)	916,199,572,354	916,199,572,354
Loans from others (Note 20.2)	82,046,409,288	82,046,409,288	2,534,518,238	(3,119,637,212)	81,461,290,314	81,461,290,314
<b>TOTAL</b>	<b>873,831,927,858</b>	<b>873,831,927,858</b>	<b>414,793,409,199</b>	<b>(290,964,474,389)</b>	<b>997,660,862,668</b>	<b>997,660,862,668</b>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

20. LOANS (continued)						
20.1 Short-term loans from banks	Bank	30 September 2025 VND	Principal and interest repayment term	Interest rate per annum	Description of collateral	
	HSBC Bank (Vietnam) Ltd	179,252,378,174	Terms ranging from 3 to 6 months, with the final repayment on 15 February 2026. Interest is payable on monthly basis.	3.7 – 5.36%	Unsecured and term deposit contract at HSBC Bank (Vietnam) Ltd.	
	Military Commercial Joint Stock Bank	33,249,524,532	Terms of 6 months, with the final repayment on 26 March 2025. Interest is payable on monthly basis.	4.5%	Term deposit contracts at Military Commercial Joint Stock Bank .	
	Joint Stock Commercial Bank for Investment and Development of Vietnam	179,386,572,214	Terms ranging from 4 to 6 months, with the final repayment on 27 February 2026. Interest is payable on monthly basis.	3.8 – 5.6%	A part of tangible fixed assets and whole term deposits at bank of CMC Telecommunication Infrastructure Corporation.	
	United Overseas Bank (Vietnam) Limited	95,708,045,788	Terms of 5 months, with the final repayment on 27 February 2026. Interest is payable on monthly basis.	4.2 – 4.5%	Term deposit contract at United Overseas Bank (Vietnam) Limited.	
	Joint Stock Commercial Bank for Foreign Trade of Vietnam	87,517,169,791	Terms ranging from 3 to 6 months, with the final repayment on 30 March 2026. Interest is payable on monthly basis.	1.3 – 4.4%	Unsecured.	
	Vietnam Joint Stock Commercial Bank for Industry and Trade	79,070,946,148	Terms of 7 months, with the final repayment on 18 February 2026. Interest is payable on monthly basis.	4.5 – 4.8%	Unsecured.	
	Standard Charter One Member (Vietnam) Bank Limited	6,084,778,559	Terms of 5 months, with the final repayment on 6 February 2026. Interest is payable on monthly basis.	6.0%	Unsecured.	
	Vietnam Maritime Commercial Joint Stock Bank	40,232,593,661	Terms of 4 months, with the final repayment on 27 February 2026. Interest is payable on a monthly basis.	5.0%	Term deposit contract at Vietnam Maritime Commercial Joint Stock Bank.	
	Shinhan Bank Vietnam Limited	112,414,871,965	Term of 5 months, with the final repayment on 26 February 2026. Interest is payable on a monthly basis.	4.0 – 4.55%	Unsecured.	

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**20. LOANS (continued)**

**20.1 Short-term loans from banks (continued)**

Bank	30 September 2025 VND	Principal and interest repayment term	Interest rate per annum	Description of collateral
Vietnam Prosperity Joint Stock Commercial Bank	3,999,854,443	Terms of 5 months, with the final repayment on 10 February 2026. Interest is payable on monthly basis.	6.9 – 7.9%	Unsecured.
Vietnam Technological and Commercial Joint Stock Bank	24,405,536,275	Terms ranging from 4 to 6 months, with the final repayment on 28 February 2026. Interest is payable on monthly basis.	5.5 – 5.54%	Unsecured.
Kasikornbank Public Company Limited	49,742,279,780	Terms of 3 months, with the final repayment on 26 January 2026. Interest is payable on monthly basis.	1 - 5%	Term deposit contract at Kasikornbank Public Company Limited.
<b>TOTAL</b>	<b>891,064,551,330</b>			

**20.2 Short-term loans from others**

These represent unsecured loans from individuals with terms ranging from 1 to 3 years, with the final repayment on 12 June 2027. These loans bear interest at rates from 6.53% to 6.58% per annum and interest is payable quarterly in the form of adding to principal after personal income tax has been deducted.

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20. LOANS (continued)

20.3 Long-term loans from banks

Details of long-term loans from banks are as follows:

Bank	30 September 2025		Principal and interest repayment term	Interest rate per annum	Description of collateral
	VND	Original currency			
Shinhan Bank Vietnam Limited	260,721,817,143	260,721,817,143 VND	Terms ranging from 44 to 82 months. After the one-year grace period, the loan principal is repayable every 3 months. Interest is payable on monthly basis and due on 27 April 2032.	6.58 – 6.68%	Assets attached to land at address: Lot C1A, the small-scale industrial and handicraft cluster, Dich Vong Hau Ward, Cau Giay District, Hanoi City (now CMC Tower, No.11 Duy Tan Street, Cau Giay Ward, Hanoi.  Receivables under Land Lease Contract No.177- 2005/TNMTNĐ-HĐĐTĐN dated 30 November 2005 and the Annexes of Land Lease Contract at the small-scale industry and handicraft production cluster of Cau Giay Ward, Hanoi.
HSBC Bank (Vietnam) Ltd	400,938,139,456	400,938,139,456 VND	Loan term of 44–60 months, with the final loan maturing on 24 January 2030. Principal and interest are payable quarterly or semi-annually, depending on the loan.	6.4 – 6.48%	Machinery and equipment purchased from loan proceeds used by CMC Telecommunications Infrastructure Joint Stock Company.  The land use rights for Plot No. 7, Map Sheet No. 2, Lot Vb.27b-28-29 on Street No. 19, Tan Thuan Dong Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City, and the entire building of "CMC Creative Space" established on the land area under the land use rights.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

20. LOANS (continued)

20.3 Long-term loans from banks (continued)

Bank	30 September 2025		Principal and interest repayment term	Interest rate per annum	Description of collateral
	VND	Original currency			
Shinhan Bank Vietnam Limited – Pham Hung Branch	101,998,079,972	101,998,079,972 VND	1. Terms ranging from 60 to 72 months. Loan principal and interest are payable quarterly and due on 20 August 2030.	6.8% - 7.29%	Assets are machinery and equipment financed with the value of VND 235 billion by the Bank and owned capital from the Group.
Vietnam Joint Stock Commercial Bank for Industry and Trade	44,863,987,993	44,863,987,993 VND	Terms of 72 months. Loan principal is paid in quarterly and due on 31 December 2027. Interest is payable on the 25 <sup>th</sup> of every month.	7.20%	Assets are machinery and equipment financed by the Bank and own's ecapital from the Group with an estimated provincial value of VND 147 billion.
Kasikornbank Public Company Limited	381,484,089,482	381,484,089,482 VND	Terms of 72 months. Loan principal is payable monthly or quarterly and due on 25 July 2031.	5.9% - 6.5%	Property belonging to the DC Floor 1 project owned by CMC Telecommunication Infrastructure Corporaion.
Yokohama Bank	6,658,208,640	39,984,000 JPY	Provided under Japanese Government's assistance program through Yokohama Bank. Loan principal is due on 1 March 2031. Interest is payable monthly.	1.5%	Assets formed in the future of DC Tan Thuan project Floor 4.
<b>TOTAL</b>	<b>1,196,664,322,686</b>				
<i>In which</i>					
- Current portion of long-term loans	280,464,750,332				
- Long-term loans	916,199,572,354				

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

**21. SHORT-TERM PROVISIONS**

	<i>Currency: VND</i>	
	<i>30 September 2025</i>	<i>31 March 2025</i>
Provisions for warranty costs	9,300,042,515	6,515,814,267
<b>TOTAL</b>	<b>9,300,042,515</b>	<b>6,515,814,267</b>

**22. BONUS AND WELFARE FUND**

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 September 2025</i>	<i>For the six-month period ended 30 September 2024</i>
Beginning balance	39,601,212,466	33,643,673,001
Appropriation during the period ( <i>Note 24.1</i> )	20,888,216,953	27,211,751,039
Utilisation during the period	(5,957,903,424)	(15,070,245,123)
<b>Ending balance</b>	<b>54,531,525,995</b>	<b>45,785,178,917</b>

**23. SCIENTIFIC AND TECHNOLOGICAL DEVELOPMENT FUND**

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 September 2025</i>	<i>For the six-month period ended 30 September 2024</i>
Beginning balance	-	4,276,489,467
Appropriation during the period ( <i>Note 24.1</i> )	23,110,271,191	25,891,059,382
Utilisation during the period	(16,504,924,086)	(13,012,008,756)
<b>Ending balance</b>	<b>6,605,347,105</b>	<b>17,155,540,093</b>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

24. OWNERS' EQUITY

24.1 Increase and decrease in owners' equity

Currency: VND

	Share capital	Share premium	Other owners' capital	Treasury share	Foreign exchange differences reserve	Undistributed earnings	Non-controlling interests	Total
For the six-month period ended 30 September 2024								
As at 31 March 2024	1,900,269,960,000	27,062,540,400	371,662,664,388	-	(2,802,521,280)	342,109,659,777	705,845,611,961	3,344,147,915,246
- Profit for the period	-	-	-	-	-	142,100,659,170	30,730,148,467	172,830,807,637
- Capital contribution by non-controlling interests in the subsidiary	-	-	-	-	-	-	430,000,000	430,000,000
- Increase capital from ESOP issuance	4,123,000,000	-	-	-	-	-	-	4,123,000,000
- Dividend by cash	-	-	-	-	-	-	(29,038,357,150)	(29,038,357,150)
- Appropriation to bonus and welfare funds	-	-	-	-	-	(27,211,751,039)	-	(27,211,751,039)
- Appropriation to scientific and technological development funds	-	-	-	-	-	(25,891,059,382)	-	(25,891,059,382)
- Redemption of ESOP shares	-	-	-	(418,000,000)	-	-	-	(418,000,000)
- Other decrease	-	-	-	-	(5,264,041,153)	-	-	(5,264,041,153)
As at 30 September 2024	1,904,392,960,000	27,062,540,400	371,662,664,388	(418,000,000)	(8,065,562,433)	431,107,508,526	707,967,403,278	3,433,708,514,159

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

24. OWNERS' EQUITY (continued)

24.1 Increase and decrease in owners' equity (continued)

	Share capital	Share premium	Other owners' capital	Treasury share	Foreign exchange differences reserve	Undistributed earnings	Non-controlling interests	Total	Currency: VND
For the six-month period ended 30 September 2025									
As at 31 March 2025	2,113,396,070,000	27,062,540,400	371,662,664,388	(388,000,000)	(2,329,285,651)	413,313,754,015	754,797,922,012	3,677,515,665,164	
- Profit for the period	-	-	-	-	-	184,145,367,817	48,582,396,253	232,727,764,070	
- Increase capital from ESOP issuance (i)	4,443,000,000	-	-	-	-	-	-	4,443,000,000	
- Appropriation to bonus and welfare funds (ii)	-	-	-	-	-	(20,888,216,953)	-	(20,888,216,953)	
- Appropriation to scientific and technological development funds (ii)	-	-	-	-	-	(23,110,271,191)	-	(23,110,271,191)	
- Other decrease	-	-	-	-	(5,098,521,574)	-	-	(5,098,521,574)	
As at 30 September 2025	2,117,839,070,000	27,062,540,400	371,662,664,388	(388,000,000)	(7,427,807,225)	553,460,633,688	803,380,318,265	3,865,589,419,516	

(i) The Company has increased its capital through the issuance of shares under the employee stock option program ("ESOP") in accordance with the Resolution of the Company's Board of Directors No. 16/2025/NQ-HDQT dated 14 August 2025.

(ii) The Company has appropriated bonus and welfare fund, bonus for Board of Directors and Board of Supervision, scientific and technological development fund from undistributed after-tax profits in accordance with the Resolution of the General Meeting of Shareholders No. 01/2025/NQ-DHDCD on 29 July 2025. According to this Resolution, the General Meeting of Shareholders approved the plan to distribute dividends in the form of shares from undistributed after-tax profit for 2024, with a dividend payment ratio of 10% per share. As of the date of preparing this interim consolidated financial statement, the General Meeting of Shareholders has authorized the Board of Directors to carry out the procedures to implement this dividend payment.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

## 24. OWNERS' EQUITY (continued)

### 24.2 Detail of share capital

	30 September 2025			31 March 2025		
	Total	Ordinary shares	Preference shares	Total	Ordinary shares	Preference shares
Capital contributed by the owner	211,783,907	211,783,907	-	211,339,607	211,339,607	-
<b>TOTAL</b>	<b>211,783,907</b>	<b>211,783,907</b>	<b>-</b>	<b>211,339,607</b>	<b>211,339,607</b>	<b>-</b>

### 24.3 Capital transactions with owners and distribution of dividends, profits

	Currency: VND	
	For the six-month period ended 30 September 2025	For the six-month period ended 30 September 2024
<b>Contributed capital</b>		
Beginning balance	2,113,396,070,000	1,900,269,960,000
Increase during the period	4,443,000,000	4,123,000,000
Ending balance	<u>2,117,839,070,000</u>	<u>1,904,392,960,000</u>
<b>Dividends declared during the period</b>	-	-
<b>Dividends paid during the period</b>	<b>71,313,600</b>	<b>57,998,811</b>
<i>Dividend by shares</i>	-	-
<i>Dividend by cash</i>	71,313,600	57,998,811

### 24.4 Shares

	30 September 2025	31 March 2025
<b>Authorized shares</b>	<b>211,783,907</b>	<b>211,339,607</b>
<b>Issued shares</b>	<b>211,783,907</b>	<b>211,339,607</b>
Ordinary shares	211,783,907	211,339,607
<b>Redemption of shares (treasury shares)</b>	<b>(38,800)</b>	<b>(38,800)</b>
Ordinary shares	(38,800)	(38,800)
<b>Shares in circulation</b>	<b>211,745,107</b>	<b>211,300,807</b>
Ordinary shares	211,745,107	211,300,807

The par value of outstanding share is VND 10,000 per share (As at 31 March 2025: VND 10,000 per share).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

## 25. OFF-BALANCE SHEET ITEMS

	30 September 2025	31 March 2025
Foreign Currency		
- US Dollar (USD)	7,342,453	6,968,826
- Singapore Dollar (SDG)	435,608	649,440
- Korea Won (KRW)	234,345,689	235,709,890
- Euro (EUR)	23,567	25,296
- Japanese Yen (JPY)	152,435,657	195,516,762

## 26. REVENUES

### 26.1 Revenue from sale of goods and rendering of services

	Currency: VND	
	For the six-month period ended 30 September 2025	For the six-month period ended 30 September 2024
<b>Gross revenue</b>	<b>4,630,231,474,261</b>	<b>3,981,710,539,959</b>
<i>In which:</i>		
<i>Rendering of services</i>	2,718,266,948,792	2,530,179,783,520
<i>Sale of goods</i>	1,911,964,525,469	1,451,530,756,439
<b>Revenue deductions</b>	-	-
<i>Sales returns</i>	-	-
<b>Net revenue</b>	<b>4,630,231,474,261</b>	<b>3,981,710,539,959</b>
<i>In which:</i>		
<i>Sales to third parties</i>	4,628,921,778,264	3,978,430,774,393
<i>Sales to related parties (Note 32)</i>	1,309,695,997	3,279,765,566

### 26.2 Finance income

	Currency: VND	
	For the six-month period ended 30 September 2025	For the six-month period ended 30 September 2024
Interest income	40,802,718,717	34,014,712,573
Foreign exchange gains	28,183,085,879	24,402,134,461
Other finance income	-	807,073,481
<b>TOTAL</b>	<b>68,985,804,596</b>	<b>59,223,920,515</b>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

## 27. COST OF GOODS SOLD AND SERVICES RENDERED

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 September 2025</i>	<i>For the six-month period ended 30 September 2024</i>
Cost of services rendered	2,051,626,867,075	2,007,193,360,322
Cost of goods sold	1,769,503,070,368	1,306,347,666,132
<b>TOTAL</b>	<b><u>3,821,129,937,443</u></b>	<b><u>3,313,541,026,454</u></b>

## 28. FINANCE EXPENSES

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 September 2025</i>	<i>For the six-month period ended 30 September 2024</i>
Interest expenses	41,455,469,665	38,536,479,475
Foreign exchange losses	12,530,195,196	9,649,711,161
Other finance expenses	1,421,508,101	29,445,841
<b>TOTAL</b>	<b><u>55,407,172,962</u></b>	<b><u>48,215,636,477</u></b>

## 29. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 September 2025</i>	<i>For the six-month period ended 30 September 2024</i>
<b>Selling expenses</b>	<b>286,683,165,907</b>	<b>254,121,841,929</b>
Labor costs	206,411,558,758	175,120,871,217
Expenses for external services	45,097,162,207	52,692,515,269
Depreciation expenses	3,280,215,156	2,573,147,644
Others	31,894,229,786	23,735,307,799
<b>General and administrative expenses</b>	<b>281,230,301,460</b>	<b>243,067,026,866</b>
Labor costs	177,328,260,720	153,057,560,297
Expenses for external services	30,414,871,577	28,046,230,965
Depreciation and amortisation expenses	11,784,347,542	12,509,326,724
Raw materials	19,086,362,613	22,252,046,504
Provision for doubtful debts	2,372,126,662	12,535,551,441
Others	40,244,332,346	14,666,310,935
<b>TOTAL</b>	<b><u>567,913,467,367</u></b>	<b><u>497,188,868,795</u></b>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

### 31. PRODUCTION AND OPERATING COSTS

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 September 2025</i>	<i>For the six-month period ended 30 September 2024</i>
Raw materials	214,343,201,943	218,658,600,310
Labor costs	912,479,905,073	820,315,772,057
Depreciation, amortisation (including amortisation of goodwill), and allocation of long- term land lease payments	199,039,422,845	197,175,300,223
Expenses for external services	1,035,868,369,423	896,739,812,112
Others	116,861,861,777	122,260,761,772
<b>TOTAL</b>	<b><u>2,478,592,761,061</u></b>	<b><u>2,255,150,246,474</u></b>

### 32. CORPORATE INCOME TAX

The corporate income tax ("CIT") rate applicable to the Company and its subsidiaries is 20% of taxable profits, except for income from software production of the following entities:

- ▶ CMC Global Company Limited: CIT rate is 10% for software production income within 15 years from the year of establishment (2017). This subsidiary is also entitled to CIT exemption for 4 years from the first year earning taxable profits, and 50% reduction of CIT for the next 9 years. Accordingly, for the six-month financial period ending 30 September 2025, CMC Global Co., Ltd. is enjoying a corporate income tax incentive with a tax rate of 5% on income from software production activities.
- ▶ CMC University: CIT rate is 10% for educational service activities income throughout the operational period.

The tax returns filed by the Company and its subsidiaries are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim consolidated financial statements could change at a later date upon final determination by the tax authorities.

#### 31.1 CIT expenses

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 September 2025</i>	<i>For the six-month period ended 30 September 2024</i>
Current tax expenses	43,865,959,764	26,721,891,036
Deferred tax income	(302,813,523)	(280,511,864)
<b>TOTAL</b>	<b><u>43,563,146,241</u></b>	<b><u>26,441,379,172</u></b>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

### 31. CORPORATE INCOME TAX (continued)

#### 31.2 Current tax expenses

The current CIT payable is based on taxable profit for the current period. The taxable profit of the Group for the period differs from the profit as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the interim consolidated balance sheet date.

The reconciliation between the accounting profit before tax and the taxable income is presented below:

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 September 2025</i>	<i>For the six-month period ended 30 September 2024</i>
<b>Accounting profit before tax</b>	<b>276,290,910,311</b>	<b>199,272,186,809</b>
<b>Adjustments to accounting profit</b>	<b>(30,234,937,878)</b>	<b>(60,922,779,154)</b>
<i>Adjustments to increase:</i>		
Allowance for non-executive members of the Board of Directors and Supervisory Board	277,200,000	167,000,000
Tax losses for which deferred income tax assets have not been recognized	50,346,174,491	47,004,832,737
Other increases	194,016,775	1,570,407,221
<i>Adjustments to decrease:</i>		
Non-taxable income	(39,690,786,152)	(60,364,238,955)
Impact of consolidation entries	(41,361,542,992)	(49,300,780,157)
<b>Adjusted profit before tax losses carried forward</b>	<b>246,055,972,433</b>	<b>138,349,407,655</b>
Tax losses carried forward	(6,870,259,306)	(10,230,316,928)
<b>Taxable profit</b>	<b>239,185,713,127</b>	<b>128,119,090,727</b>
<i>In which:</i>		
Taxable income at the tax rate of 20%	199,473,884,509	128,119,090,727
Taxable income at the tax rate of 10%	39,711,828,622	-
<b>Estimated current CIT</b>	<b>43,865,959,764</b>	<b>25,623,818,146</b>
Tax adjustment according to the tax inspection report	-	1,098,072,890
<b>CIT expense after exemptions, reductions and adjustments</b>	<b>43,865,959,764</b>	<b>26,721,891,036</b>
CIT payable at the beginning of the period	28,072,206,837	22,446,809,924
CIT paid during the period	(31,965,426,167)	(33,366,699,935)
<b>CIT payable at the end of the period</b>	<b>39,972,740,434</b>	<b>15,802,001,025</b>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

31. CORPORATE INCOME TAX (continued)

31.3 *Deferred tax*

The following are the deferred tax assets and deferred tax liabilities recognised by the Group, and the movements thereon, during the current and previous period:

Currency: VND

	<i>Interim consolidated balance sheet</i>		<i>Interim consolidated income statement</i>	
	<i>30 September 2025</i>	<i>31 March 2025</i>	<i>For the six-month period ended 30 September 2025</i>	<i>For the six-month period ended 30 September 2024</i>
<b><i>Deferred tax assets</i></b>				
Unrealised profit from intra-group transactions	71,463,167	86,852,731	(15,389,564)	(40,940,892)
<b><i>Deferred tax liabilities</i></b>				
Recognition of fair value of net assets from business combination	(23,489,903,928)	(23,837,105,184)	347,201,257	350,450,926
Temporary difference due to useful life of fixed assets	(1,705,244,307)	(1,676,246,135)	(28,998,170)	(28,998,170)
	<b><u>(25,195,148,235)</u></b>	<b><u>(25,513,351,319)</u></b>		
<b><i>Net deferred tax income credited to the interim consolidated income statement</i></b>			<b><u>302,813,523</u></b>	<b><u>280,511,864</u></b>

31.4 *Unrecognised deferred tax assets*

*Tax losses carried forward*

The Group have tax losses carried forward from previous years and these tax losses are to be carried forward to the subsequent years to offset against taxable profits arising within 5 years subsequent to the year in which the loss was incurred. At the balance sheet date, subsidiaries including CMC Applied Technology Institute, CMC Cyber Security Company Limited, CMC Consulting Company Limited and CMC Da Nang and CMC University had aggregated accumulated tax losses of VND 221 billion available for offset against future taxable income. Details are as follows:

Currency: VND

<i>Originating period</i>	<i>Can be utilized up to</i>	<i>Tax loss amount (*)</i>	<i>Utilized up to 30 September 2025</i>	<i>Forfeited</i>	<i>Unutilized at 30 September 2025</i>
2022	2027	54,707,210,353	(15,524,577,091)	-	39,182,633,262
2023	2028	77,548,134,259	-	-	77,548,134,259
2024	2029	54,598,203,037	-	-	54,598,203,037
6 months 2025	2030	50,346,174,491	-	-	50,346,174,491
<b>TOTAL</b>		<b><u>237,199,722,140</u></b>	<b><u>(15,524,577,091)</u></b>	<b><u>-</u></b>	<b><u>221,675,145,049</u></b>

(\*) These are tax losses which have not been finalized by the local tax authorities as of the date of these interim consolidated financial statements.

The Group have not yet recognized deferred tax assets in respect of these tax losses due to uncertainty of future taxable profits.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

### 32. TRANSACTIONS WITH RELATED PARTIES

List of related parties that have a controlling relationship with the Company and other related parties that have significant transactions with the Company during the period and as at 30 September 2025 is as follows:

<i>Related parties</i>	<i>Relationship</i>
CMC Manufacturing and Service Company Limited	Company with same key management members
Netnam Joint Stock Company	Associate
Individuals in Board of Directors, Board of Supervision, Board of Management presented in General Information	Individuals as key management members

Significant transactions with related parties for the six-month periods ended 30 September 2025 and 30 September 2024 were as follows:

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>Currency: VND</i>	
			<i>For the six-month period ended 30 September 2025</i>	<i>For the six-month period ended 30 September 2024</i>
Netnam Joint Stock Company	Associate	Sales of goods and services	419,705,399	2,441,487,563
		Purchase of goods and services	567,388,505	236,914,148
		Dividend received	30,855,000,000	30,855,000,000
CMC Manufacturing and Service Company Limited	Company with same key management members	Sales of goods and services	889,990,598	838,278,003
		Purchase of goods and services	1,951,060,000	-
		Office rental deposit	-	357,654,960

#### *Terms and conditions of transactions with related parties*

The sales to and purchases from related parties are made based on contract negotiation.

Outstanding balances at 30 September 2025 are unsecured, interest-free and will be settled in cash. For the six-month period ended 30 September 2025, the Group has not made any provision for doubtful debts relating to amounts owed by related parties (as 31 March 2025: nil). This assessment is undertaken each financial year through the examination of the financial position of the related party and the market in which the related party operates.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

### 32. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due to and due from related parties as at balance sheet dates were as follows:

Related parties	Relationship	Transactions	Currency: VND	
			30 September 2025	31 March 2025
<b>Short-term trade receivables (Note 6.1)</b>				
Netnam Joint Stock Company	Associate	Receivables from rendering services	1,817,988,591	2,009,548,919
CMC Manufacturing and Service Company Limited	Company with same key management members	Receivables from rendering services	9,039,390	114,246,824
<b>TOTAL</b>			<b><u>1,827,027,981</u></b>	<b><u>2,123,795,743</u></b>
<b>Short-term advance to suppliers (Note 6.2)</b>				
Netnam Joint Stock Company	Associate	Advance for the service provided	-	30,800,000
CMC Manufacturing and Service Company Limited	Company with same key management members	Advance for the service provided	67,813,027	-
<b>TOTAL</b>			<b><u>67,813,027</u></b>	<b><u>30,800,000</u></b>
<b>Other short-term receivables (Note 7)</b>				
CMC Manufacturing and Service Company Limited	Company with same key management members	Other short-term receivables	2,214,157,827	2,214,157,827
Netnam Joint Stock Company	Associate	Payment on behalf	-	112,318,784
<b>TOTAL</b>			<b><u>2,214,157,827</u></b>	<b><u>2,326,476,611</u></b>
<b>Short-term trade payables (Note 15.1)</b>				
Netnam Joint Stock Company	Associate	Purchases of services	575,412,555	424,869,200
CMC Manufacturing and Service Company Limited	Company with same key management members	Purchases of services	-	271,370,000
<b>TOTAL</b>			<b><u>575,412,555</u></b>	<b><u>696,239,200</u></b>
<b>Short-term advance from customers (Note 15.2)</b>				
Netnam Joint Stock Company	Associate	Advance for rendering services	-	7,620,296
<b>TOTAL</b>			<b><u>-</u></b>	<b><u>7,620,296</u></b>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

### 32. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due to and due from related parties as at balance sheet dates were as follows  
(continued):

Currency: VND

Related parties	Relationship	Transactions	30 September	
			2025	31 March 2025
<b>Other long-term payables (Note 18)</b>				
CMC Manufacturing and Service Company Limited	Company with same key management members	Deposits	357,654,960	357,654,960
<b>TOTAL</b>			<b>357,654,960</b>	<b>357,654,960</b>

Remuneration of the Board of Directors ("BOD"), Executive Board, and Supervisory Board during the period:

Currency: VND

Individuals	Position	Remuneration (*)	
		For the six-month period ended 30 September 2025	For the six-month period ended 30 September 2024
Mr. Nguyen Trung Chinh	Chairman of BoD Executive President of the Group	218,400,000	210,447,619
Mr. Nguyen Phuoc Hai	Member of BoD	39,600,000	39,600,000
Mr. Nguyen Minh Duc	Member of BoD	39,600,000	39,600,000
Mr. Truong Tuan Lam	Member of BoD	39,600,000	39,600,000
Mr. Nguyễn Danh Lam	Member of BoD	39,600,000	39,600,000
Mr. Le Viet Ha	Member of BoD	39,600,000	39,600,000
Mr. Ha The Vinh	Member of BoD	39,600,000	39,600,000
Mr. Kwon Oh Soo	Member of BoD	39,600,000	-
Mr. Kim Jung Wuk	Member of BoD up to 25 July 2024	-	39,600,000
Mr. Gum Ki Ho	Member of BoD	39,600,000	39,600,000
Mr. Ho Thanh Tung	Chief Executive Officer/ General Director of the Group	-	736,380,953
Mr. Le Thanh Son	Vice President of the Group	243,000,000	232,380,952
Mr. Nguyen Minh Tue	Chief Financial Officer from 25 July 2024	558,000,000	448,572,079
Mr. Ta Hoang Linh	Member of Board of Supervision	484,200,000	445,638,095
Mr. Nguyen Thanh Nam	Member of Board of Supervision	30,000,000	46,500,000
Ms. Mai Thu Ha	Head of Board of Supervision	331,800,000	254,300,000
<b>TOTAL</b>		<b>2,182,200,000</b>	<b>2,691,019,698</b>

(\*) Including salary, remuneration, bonus

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
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### 33. EARNINGS PER SHARE

Basic earnings per share amounts are calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Company (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

The following reflects the income and share data used in the basic and diluted earnings per share computations:

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 September 2025</i>	<i>For the six-month period ended 30 September 2024 (Restated)</i>
<b>Net profit after tax attributable to ordinary shareholders</b>	<b>184,145,367,817</b>	<b>142,100,659,170</b>
Appropriation to bonus and welfare fund (*)	-	(8,513,723,796)
Appropriation to scientific and technological development fund (*)	-	(9,419,399,760)
<b>Net profit attributable to ordinary equity holders for basic earnings</b>	<b>184,145,367,817</b>	<b>124,167,535,614</b>
Weighted average number of ordinary shares (excluding treasury shares) for basic earnings per share	211,450,517	211,139,131
<b>Weighted average number of ordinary shares (excluding treasury shares) adjusted for the effect of dilution</b>	<b>211,450,517</b>	<b>211,139,131</b>
<b>Earnings per share</b>		
- Basic earnings per share	871	588
- Diluted earnings per share	871	588

(\*) Net profit used to compute earnings per share for the six-month period ended 30 September 2024 was adjusted in comparison with the previously presented amount to reflect the actual appropriation to bonus and welfare fund and scientific and technological development fund from profit for the year ended 31 March 2025 and is allocated based on the proportion of profit for the first six months in comparison with that for the whole year in accordance with the profit distribution plan approved at the Company's Annual General Meeting of Shareholders Resolution No. 01/2024/NQ ĐHCĐ dated 25 July 2024 and its subsidiaries' Resolution of Annual General Meetings.

Net profit used to compute earnings per share for the six-month period ended 30 September 2025 has not been adjusted as the Company has not declared distributions to Bonus and welfare fund and other funds from profits of the current period.

There were no ordinary share transactions or other potential transactions of ordinary shares occurring from the interim consolidated balance sheet date.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

### 34. SEGMENT INFORMATION

The primary segment reporting format is determined to be business segments as the Group's risks and rates of return are affected predominantly by differences in the products and services produced. Secondary information is reported geographically. The operating businesses are organised and managed separately according to the nature of the products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets.

#### *Business segment*

The following tables present revenue and expenses and certain assets and liability information regarding the Group's business segment:

	Information technology and IT services	Digital Infrastructure	Other services	Consolidation adjustments	Total
<i>Currency: VND</i>					
<b>For the six-month period ended</b>					
<b>30 September 2025</b>					
Revenue					
Sales of goods and rendering of services to external customers	2,903,104,981,926	1,658,162,173,016	68,964,319,319	-	4,630,231,474,261
Inter-segment sales	104,337,349,603	14,230,398,218	99,954,194,808	(218,521,942,629)	-
Total revenue	3,007,442,331,529	1,672,392,571,234	168,918,514,127	(218,521,942,629)	4,630,231,474,261
Results					
Segment net profit before tax	97,060,450,865	146,620,135,454	1,012,396,908	18,557,019,121	263,250,002,348
Unallocated income, expenses (i)					13,040,907,963
Corporate income tax expense					(43,865,959,764)
Deferred tax income					302,813,523
Net profit after tax					232,727,764,070
<b>As at 30 September 2025</b>					
Assets and liabilities					
Segment assets	1,989,295,910,676	2,788,436,584,942	2,075,257,407,515	-	6,852,989,903,133
Unallocated assets (ii)					1,724,221,204,198
Total assets					8,577,211,107,331
Segment liabilities	1,046,900,308,938	1,163,645,058,772	270,308,391,923	-	2,480,853,759,633
Unallocated liabilities (iii)					2,230,767,928,182
Total liabilities					4,711,621,687,815

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

**35. SEGMENT INFORMATION (continued)**

**Business segment (continued)**

The following tables present revenue and expense and certain assets and liability information regarding the Group's business segment (continued):

	Information technology and IT services				Digital Infrastructure		Other services		Consolidation adjustments		Total
	Currency: VND										
<b>For the six-month period ended 30 September 2024</b>											
Revenue											
Sales of goods and rendering of services to external customers	2,491,425,008,251	1,442,388,306,315	47,897,225,393	-	3,981,710,539,959						
Inter-segment sales	54,287,468,645	7,319,238,750	94,495,410,038	(156,102,117,433)	-						
Total revenue	2,545,712,476,896	1,449,707,545,065	142,392,635,431	(156,102,117,433)	3,981,710,539,959						
Results											
Segment net profit before tax	69,203,302,737	126,896,578,379	21,591,527,381	8,780,707,233	226,472,115,730						
Unallocated income, expenses (i)					(27,199,928,921)						
Corporate income tax expense					(26,721,891,036)						
Deferred tax income					280,511,864						
Net profit after tax					172,830,807,637						
<b>As at 31 March 2025</b>											
Assets and liabilities											
Segment assets	1,731,691,334,133	2,587,825,118,389	1,991,817,863,028	-	6,311,334,315,550						
Unallocated assets (ii)					1,365,720,636,161						
Total assets					7,677,054,951,711						
Segment liabilities	1,006,687,973,554	1,097,822,058,166	620,273,354,782	-	2,724,783,386,502						
Unallocated liabilities (iii)					1,274,755,900,045						
Total liabilities					3,999,539,286,547						

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

### 35. SEGMENT INFORMATION (continued)

#### *Business segment* (continued)

- (i) Unallocated income, expenses mainly comprise financial income, financial expenses, general and administrative expenses of the Company, shares of profit of associate and other incomes and expenses.
- (ii) Unallocated assets comprise investments, deferred tax assets and goodwill.
- (iii) Unallocated liabilities comprise scientific and technological development funds, loans and deferred tax liabilities.

### 35. COMMITMENTS AND CONTINGENCIES

#### *Capital expenditure commitments*

As at 30 September 2025, the Group had contractual commitments with the amount of VND 513.3 billion relating to the construction of "CMC Creative space Hanoi" and "CMC Creative Space HCM" project.

#### *Operating lease commitment as a lessor*

The Group lets out certain floor areas under operating lease arrangements. The minimum rental commitment as at the balance sheet dates under these operating lease agreements is as follows:

	<i>Currency: VND</i>	
	<i>30 September 2025</i>	<i>31 March 2025</i>
Less than 1 year	52,351,310,001	48,336,975,857
From 1 - 5 years	79,872,906,493	37,788,239,100
More than 5 years	82,509,091	742,581,818
<b>TOTAL</b>	<b><u>132,306,725,585</u></b>	<b><u>86,867,796,775</u></b>

#### *Operating lease commitment as a lessee*

The Group leases assets under operating lease arrangements. The minimum lease commitment as at the balance sheet dates under these operating lease agreements is as follows:

	<i>Currency: VND</i>	
	<i>30 September 2025</i>	<i>31 March 2025</i>
Less than 1 year	6,899,715,152	18,039,321,695
From 1 - 5 years	62,695,559,166	81,560,750,693
More than 5 years	259,567,173,338	308,064,044,948
<b>TOTAL</b>	<b><u>329,162,447,655</u></b>	<b><u>407,664,117,336</u></b>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)  
as at 30 September 2025 and for the six-month period then ended

### 36. EVENTS AFTER THE INTERIM BALANCE SHEET DATE

On 8 October 2025, the Company's Board of Directors issued the Resolution No.19/2025/NQ-HĐQT relating to the acquisition of all shares of CMC Telecom Infrastructure Joint Stock Company currently held by CMC Technology and Solution Company Limited. As of the date of preparing these interim consolidated financial statements, the Company is carrying out the necessary procedures to complete the share acquisition.

On 23 October 2025, the Board of Directors issued Resolution No. 20/2025/NQ-HĐQT for "Approval of the plan for issuing bonds to implement the CMC Starlake project", related to the private placement and issuance of corporate bonds with a total par value of VND 1,250,000,000,000. As of the date of preparing these consolidated financial statements, the Company has completed the bond issuance.

There is no other matter or circumstance that has arisen since the interim balance sheet date that requires adjustment or disclosure in the interim consolidated financial statements of the Company.

Hanoi, Vietnam  
27 November 2025



\_\_\_\_\_  
Nguyen Hong Phuong  
Preparer cum Chief Accountant

\_\_\_\_\_  
Nguyen Minh Tue  
Chief Financial Officer

\_\_\_\_\_  
Nguyen Trung Chinh  
Executive President of the Group